

Quintet Yorkway to buy majority stake in Infrastructure Advisory Group



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Quintet Yorkway has agreed to acquire a majority stake in Infrastructure Advisory Group, as it seeks to tap into growing demand for project advice in infrastructure and related sectors.

The deal is said to see Infrastructure Advisory's management retain a significant interest in the firm, while the executive leadership group will remain in place.

The Quintet Yorkway transaction is being pegged as a way for Infrastructure Advisory to boost its access to capital and accelerate its growth plans, including recruiting and acquiring new teams.

Infrastructure Advisory's project experience includes working on the Sydney Metro City and Southeast rail rollout, which is the second stage of the project. The firm's website cites a string of other projects as well, including work relating to Melbourne's mammoth North East Link road project.

The Quintet Yorkway investment sees its co-founders Michelene Hart, former AMP chief executive Paul Batchelor and Douglas Farrell join Infrastructure Advisory's board, alongside existing board members Ben Dempsey, Deborah Spencer and Michael Kee.

The transaction marks Quintet Yorkway's 13th [growth equity investment](#), and it has more than \$385m in funds under management.

Infrastructure Advisory tapped 333 Capital and Thomson Geer to help on the sale of the majority holding, while Quintet Yorkway was advised by Maddocks and McGrathNichol.

Infrastructure Advisory has offices spanning Melbourne, Sydney and Brisbane and more than 100 staff. The firm's website says it provides advice across the infrastructure asset life cycle from inception to completion.

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