

Infrastructure advisor enters defence sector

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Quintet Yorkway investee business Infrastructure Advisory Group has entered the defence sector partnering with two specialist advisory companies.

No financial details of the transaction have been disclosed.

XKG and its long-term partner Vrai provide technology, project management, logistics, commercial, engineering training and cyber services to clients across the defence sector.

Under the terms of deal, Vrai is to merge with XKG which will continue to operate as a separate business under the Infrastructure Advisory Group umbrella. Vrai and XKG's leadership teams will continue to run their businesses day-to-day.

Quintet Yorkway managing partner Michelene Hart, who is also Infrastructure Advisory Group chair, said defence and national security had been identified as an attractive adjacent growth sector for the business.

“Infrastructure Advisory Group’s investment into XKG diversifies both businesses, strengthens our collective client value proposition, provides a robust forward pipeline of work opportunities and provides a strong platform for further organic and inorganic growth,” she said.

Combining the businesses will increase Infrastructure Advisory Group to more than 230 employees and 12 service lines across six Australian states and territories.

Infrastructure Advisory Group chief executive Isabel Sprackman said the company was delighted to be partnering with businesses dedicated to maintaining and enhancing Australia’s national security.

“The national security of Australia is paramount amid an increasingly complex international security climate,” she said.

XKG managing director Dominik Kul is to join Infrastructure Advisory Group’s board and the executive leadership team of the business. XKG operations director Mike Godfrey and Vrai managing director Adam Hall will also join the executive leadership team.

Members of Quintet Yorkway’s Sydney-based team have provided growth equity and private debt funding to Australian companies over 13 years. During that time, they have raised over \$1.1 billion and achieved 34 exits. The firm currently has more than \$355 million in funds under management.

Image: Infrastructure Advisory Group chief executive Isabel Sprackman.