## **Industry News**

## **Expansion for IAG Holdings**

21 February 2023



IAG Holdings, the parent company of RA member Infrastructure Advisory Group (IAG) has announced that specialist defence and national security advisory firm XKG and its long term partner Vrai have joined IAG Holdings Pty Ltd.

XKG and Vrai provide technology, project management, logistics, commercial, engineering, training and cyber services to clients across the defence sector.

IAG Holdings Chair and QY Managing Partner Michelene Hart said:

"IAG Holdings' investment into XKG diversifies both businesses, strengthens our collective client value proposition, provides a robust forward pipeline of work opportunities and provides a strong platform for further organic and inorganic growth."

"The combined business increases IAG Holdings strength to over 230 employees and 12 service lines across six Australian states and territories. The increased size and scale of the combined business will provide further opportunities to invest in business improvement, structure and systems."

Under the terms of the deal, Vrai will merge with XKG, which will continue to operate as a separate business alongside IAG under the IAG Holdings entity.

Both IAG's, XKG's and Vrai's leadership teams will remain in place and stay involved with the day-to-day running of the businesses.

## Learn more at IAG online